

1. A method for managing financial resources in an automated fashion
comprising:

establishing a plurality of virtual financial accounts overlaid upon at least one
actual financial account;

allocating a given amount of funding for each of the plurality of accounts;
allocating transactions to an account selected from the plurality of accounts; and
debiting or crediting the allocated fund amount according to the transaction
allocated to the particular account and from the actual financial account.

2. The method according to claim 1, further comprising the step of
determining a balance with each of the plurality of virtual financial accounts.

3. The method according to claim 2, further comprising the step of displaying
the balance of an account after transaction allocation and debit or credit of the transaction.

4. The method according to claim 1, further comprising the step of
distinguishing between transactions that have cleared real time through the actual financial
account and those that have not within each of the plurality of virtual financial accounts.

5. The method according to claim 1, further comprising the step of displaying
transaction information of a selected allocated transaction within one of the virtual financial
accounts.

6. A method for managing financial resources in an automated fashion comprising:

establishing a plurality of virtual financial accounts overlaid on actual accounts;
allocating a given amount of funding for each of the plurality of virtual accounts;

and

allocating transactions in real time to the appropriate virtual accounts so that
individuals in remote locations may view the accounts and coordinate
purchases.

7. The method according to claim 6, further comprising the step of
determining a balance with each of the plurality of virtual financial accounts.

8. The method according to claim 7, further comprising the step of displaying
the balance of an account after transaction allocation and debit or credit of the transaction.

9. The method according to claim 6, further comprising the step of
distinguishing between transactions that have cleared real time through the actual financial
account and those that have not within each of the plurality of virtual financial accounts.

10. The method according to claim 6, further comprising the step of displaying
transaction information of a selected allocated transaction within one of the virtual financial
accounts.

11. An apparatus used to manage financial resources in an automated fashion comprising:

means for establishing a plurality of virtual financial accounts overlaid upon at least

one actual financial account;

means for allocating a given amount of funding for each of the plurality of

accounts;

means for allocating transactions to an account selected from the plurality of

accounts; and

means for debiting or crediting the allocated fund amount according to the

transaction allocated to the particular account and from the actual financial account.

12. The apparatus according to claim 11, further comprising means for determining a balance within each of the plurality of virtual financial accounts.

13. The apparatus according to claim 12, further comprising means for displaying the balance of an account after transaction allocation.

14. The apparatus according to claim 11, further comprising means for distinguishing between transactions that have cleared real time through the actual financial account and those that have not within each of the plurality of virtual financial accounts.

15. The apparatus according to claim 11, further comprising means for displaying transaction information of a selected allocated transaction within one of the virtual financial accounts.

16. An apparatus used to manage financial resources in an automated fashion comprising:

means for establishing a plurality of virtual financial accounts overlaid on actual accounts;

means for allocating a given amount of funding for each of the plurality of virtual accounts; and

means for allocating transactions in real time to the appropriate virtual accounts so that individuals in remote locations may view the accounts and coordinate purchases.

17. The apparatus according to claim 16, further comprising means for determining a balance with each of the plurality of virtual financial accounts.

18. The apparatus according to claim 17, further comprising means for displaying the balance of an account after transaction allocation and debit or credit of the transaction.

19. The apparatus according to claim 16, further comprising means for distinguishing between transactions that have cleared real time through the actual financial account and those that have not within each of the plurality of virtual financial accounts.

20. The apparatus according to claim 16, further comprising means for displaying transaction information of a selected allocated transaction within one of the virtual financial accounts.

21. The apparatus according to claim 16, further comprising means, coupled to the transaction allocation means, for accessing remote account information.

FOR OFFICIAL USE ONLY